

BALANCE SHEET

At as Sep. 30th 2010

Unit: VND

ASSETS		Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		100		589,721,545,441	493,605,104,917
I. Cash and cash equivalents		110		18,222,550,670	48,234,894,031
1. Cash		111		18,222,550,670	48,234,894,031
2. Cash equivalents		112		-	-
II. Short-term financial investments		120		-	-
1. Short-term investments		121		-	-
2. Provision for devaluation of short-term security investments		129		-	-
III. Receivables		130		259,651,791,329	192,513,659,667
1. Trade accounts receivables		131		223,618,816,887	170,402,628,990
2. Advances to suppliers		132		35,770,011,859	19,851,296,003
3. Short-term internal receivables		133		-	-
4. Receivable in accordance with contracts in progress		134		-	-
5. Other receivables		135		262,962,583	2,259,734,674
6. Provision for short-term bad receivables		139		-	-
IV. Inventories		140		294,067,008,678	240,563,352,885
1. Inventories		141		294,067,008,678	240,563,352,885
2. Provision for devaluation of inventories		149		-	-
V. Other short-term assets		150		17,780,194,764	12,293,198,334
1. Short-term prepaid expenses		151		1,198,030,369	455,837,391
2. VAT deductible		152		14,697,419,332	5,989,427,393
3. Tax and accounts receivable from State budget		154		1,312,764,094	-
4. Other short-term assets		158		571,980,969	5,847,933,550
B. LONG-TERM ASSETS (200=210+220+240+250+260)		200		151,925,921,040	147,650,726,139
I. Long-term receivables		210		-	-
1. Long-term receivables from customers		211		-	-
2. Capital receivable from subsidiaries		212		-	-
3. Long-term inter-company receivables		213		-	-
4. Other long-term receivables		218		-	-
5. Provision for long-term bad receivable (*)		219		-	-
II. Fixed assets		220		149,446,519,352	145,051,107,961
1. Tangible fixed assets		221		124,598,796,998	132,227,760,376
- Historical cost		222		175,640,170,964	171,667,557,893
- Accumulated depreciation		223		(51,041,373,966)	(39,439,797,517)
2. Finance leases fixed assets		224		-	-
- Historical cost		225		-	-
- Accumulated depreciation		226		-	-
3. Intangible fixed assets		227		8,683,419,527	7,761,704,777
- Historical cost		228		9,389,244,524	8,200,494,524
- Accumulated depreciation		229		(705,824,997)	(438,789,747)
4. Construction in progress expenses		230		16,164,302,827	5,061,642,808
III. Property investment		240		-	-
- Historical cost		241		-	-
- Accumulated depreciation (*)		242		-	-
IV. Long-term financial investments		250		-	-
1. Investment in subsidiaries		251		-	-
2. Investment in joint-venture		252		-	-
3. Other long-term investments		258		-	-
4. Provision for devaluation of long-term finance investment		259		-	-
V. Other long-term assets		260		2,479,401,688	2,599,618,178
1. Long-term prepaid expenses		261		523,629,321	643,845,811
2. Deferred income tax assets		262		1,955,772,367	1,955,772,367
3. Others		268		-	-
VI. Goodwill		269		-	-
TOTAL ASSETS		270		741,647,466,481	641,255,831,056
CAPITAL SOURCE					
A. LIABILITIES (300= 310+330)		300		453,756,606,338	344,261,173,398
I. Short-term liabilities		310		435,480,803,264	325,955,792,824
1. Short-term borrowing and debts		311		374,843,846,870	102,874,609,220
2. Trade accounts payable		312		39,647,003,942	163,077,100,472
3. Advances from customers		313		1,451,398,663	16,238,543,732
4. Taxes and liabilities to State budget		314		14,851,578	1,699,714,672
5. Payable to employees		315		-	-
6. Payable expenses		316		15,477,503,034	26,186,964,897
7. Accounts payables		317		-	-
8. Payable in accordance with contracts in progress		318		-	-

9. Other short-term payables	319		2,013,294,381	15,878,859,831
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		2,032,904,796	-
II. Long-term liabilities	330		18,275,803,074	18,305,380,574
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		17,795,383,474	17,795,383,474
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		480,419,600	509,997,100
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		287,890,860,143	296,994,657,658
I. Capital sources and funds	410		287,890,860,143	296,994,657,658
1. Paid-in capital	411		180,255,090,000	180,255,090,000
2. Capital surplus	412		71,000,000,000	71,000,000,000
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(537,779,112)
7. Investment and development fund	417			-
8. Financial reserve fund	418		6,610,486,360	4,577,581,564
9. Other fund belong to owner's equity	419		2,032,904,796	-
10. Retained profit	420		27,992,378,987	41,699,765,206
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		741,647,466,481	641,255,831,056

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			163,214.25	162,161.10
+ EUR			14,041.60	222.21
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		449,020,262,653	425,763,716,906	1,485,283,986,946	1,174,909,465,187
2. Deductions	02		10,992,552,057	8,214,423,891	19,709,620,361	23,078,425,440
3. Net sales and services	10		438,027,710,596	417,549,293,015	1,465,574,366,585	1,151,831,039,747
4. Cost of goods sold	11		399,494,820,514	373,886,727,453	1,377,690,039,915	1,063,526,377,166
5. Gross profit	20		38,532,890,082	43,662,565,562	87,884,326,670	88,304,662,581
6. Financial income	21		543,041,193	256,183,772	2,097,304,992	739,137,664
7. Financial expenses	22		19,988,362,012	16,068,536,363	59,899,762,850	39,952,190,016
<i>Include: Interest expense</i>	23		11,424,669,012	5,705,473,017	25,596,261,424	14,029,816,172
8. Selling expenses	24		2,466,061,813	1,125,480,306	6,063,553,107	2,830,588,580
9. General & administrative expenses	25		3,699,605,627	3,458,528,744	11,899,366,023	10,046,550,620
10. Net operating profit	30		12,921,901,823	23,266,203,921	12,118,949,682	36,214,471,029
11. Other income	31		25,573,504	174,521,889	460,692,996	691,134,714
12. Other expenses	32		29,405,104	53,665,117	437,095,334	71,365,117
13. Other profit	40		(3,831,600)	120,856,772	23,597,662	619,769,597
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		12,918,070,223	23,387,060,693	12,142,547,344	36,834,240,626
16. Current corporate income tax expenses	51		986,531,321	2,700,524,100	1,319,129,266	4,002,974,665
17. Deferred corporate income tax expenses	52			(610,684,882)		(610,684,882)
18. Profit after tax (60=50 - 51 - 52)	60		11,931,538,902	21,297,221,475	10,823,418,078	33,441,950,843
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		11,931,538,902	21,297,221,475	10,823,418,078	33,441,950,843
19. EPS (VND/share)	70		662	1,182	600	1,855

CASH FLOW STATEMENT
the 9 months 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		12,142,547,344	36,834,240,626
2. Adjustment in accounts				
Fixed assets depreciation	02		12,122,897,411	10,988,094,602
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investments	05		231,428,574	(123,983,333)
Interest expenses	06		25,596,261,424	14,029,816,172
3. Operating profit before the changes of current capital	08		50,093,134,753	61,728,168,067
Changes in accounts receivable	09		(76,889,804,456)	(149,126,425,000)
Changes in inventories	10		(53,503,655,793)	(119,743,298,252)
Changes in trade payables	11		(157,306,944,123)	32,465,562,489
Changes in prepaid expenses	12		(621,976,488)	(594,856,702)
Paid interest	13		(25,596,261,424)	(14,029,816,172)
Paid corporate income tax	14		(3,559,135,261)	(923,055,361)
Other receivables	15		27,307,156,965	20,845,462,377
Other payables	16		(27,707,179,075)	(22,496,266,299)
Net cash provided by (used in) operating activities	20		(267,784,664,902)	(191,874,524,853)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(16,899,737,376)	(13,557,250,929)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		150,000,000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			123,983,333
Net cash used in investing activities	30		(16,749,737,376)	(13,433,267,596)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			157,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			674,691,244,691
3. Cash received from long-term and short-term borrowings	33		1,047,090,124,078	(553,934,984,457)
4. Cash paid to principal debt	34		(774,657,102,738)	
5. Cash paid to financial lease debt	35		-	
6. Dividend, profit paid for owners	36		(18,025,509,000)	
Net cash (used in) provided by financing activities	40		254,407,512,340	277,756,260,234
Net cash during the period	50		(30,126,889,938)	72,448,467,785
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		48,234,894,031	23,287,587,846
Influence of foreign exchange fluctuation	61		114,546,577	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		18,222,550,670	95,736,055,631